

Ministry of International Trade and Industry Malaysia
Block 10, Jalan Duta Government Office Complex, 50622 Kuala Lumpur
Tel: 60-3-62033022 Fax: 60-3-62012337 or 60-3-62031303
Website: <http://www.miti.gov.my>

Our Ref: 080/35400/0218/0001ACI
Date: 13 January 2012

ECOBOUND SDN BHD
Level 2 Block G
Excella Business Park, Jalan Ampang Putra
Ampang Hilir, 55100 Kuala Lumpur

Sir,

APPLICATION FROM ECOBOUND SDN BHD FOR LICENSING UNDER THE PETROLEUM DEVELOPMENT ACT, 1974, FOR THE PRODUCTION OF 'BLENDED DIESEL'

We refer to your application received on 12 September 2011 concerning the subject matter.

2. We are pleased to inform that your application for **Licensing** under the Petroleum Development Act, 1974, for the production of 'Blended Diesel' is hereby **APPROVED**. Listed below are the conditions imposed on the subject License as detailed in Appendix A.

3. Your company is required to adhere to the to the petroleum industry safety regulations as stated in the Petroleum Act (Safety Rules), 1984 and other regulations as stipulated under the licensing conditions as issued by the relevant agencies.

4. Your company or appointed distributor is required to obtain approval under the Petroleum Development Act, 1974 from the Ministry of Domestic Trade, Cooperative and Consumer in the event you wish to market or distribute within the domestic market any petroleum based products produced under your company.

5. Your company shall give preference to indigenous companies when selecting distributors for your products.

6. Your company shall also refer to the Selangor State Department of Environment in the event you wish to add more products or increase capacity. This is to ensure that the existing pollution controlling elements are adequate to cater to the increased production. Your company shall also adhere to the Environmental Quality Act, 1974 and the rules within this Act.

7. For preparation of the License, you are required to present the documents below (if not done already) and payment as follows:

- (i) Company Memorandum & Article of Association
- (ii) Company Certificate of Incorporation
- (iii) Registered Address (Form 44)

(iv) Copy of No Objection letter from State Government/Local Authority at the following address:

Chief Executive Officer
Selangor State Investment Centre Berhad
No. F1-2-G
Jalan Multimedia 7/AG
CityPark, i-City
40000 Shah Alam
Selangor Darul Ehsan

(v) Payment in the amount of RM 250.00 in the form of cheque/money order made to "KSU, MITI".

8. The documents and payment as stated in paragraph 7 shall be presented within six (6) months of the date of this letter, addressed to:

Chief Executive Officer
Malaysian Investment Development Authority (MIDA)
5th Floor, Plaza Sentral
Kuala Lumpur Sentral
50470 Kuala Lumpur
(Attention: Director of Industrial Chemical Division)

If you have any queries concerning this approval, please contact the following:

Yeoh Hock Eng (Director) or Ahmad Uwais Abdul Razak (Processing Officer)
Industrial Chemical Division
Malaysian Investment Development Authority (MIDA)
Tel: 03-22673715
Fax: 03-22748464

9. If we do not receive the documents and payment as stated in paragraph 7 and in the absence of any response concerning the status of this project within the stipulated timeline, you are assumed not to be interested to implement this project and action to cancel this license will be taken.

10. You are advised to consult with the relevant infrastructure authorities with regard to your actual needs for water, electricity and communication needs as soon as possible.

11. You are advised to discuss with the Ministry or Division to ensure compliance with the rules under the Petroleum Development Act, 1974.

12. If your company intends to increase your production capacity or to diversify your products, you are required to obtain approval from the Licensing Officer (Secretary General, Ministry of International Trade and Industry) by submitting the relevant forms which can be obtained from MIDA's website (www.mida.gov.my) or from the nearest MIDA office.

13. For your information, MIDA also acts to advise and to provide follow-up assistance for your company to implement this project through our Industrial Service Division, and representatives from the

various government agencies located in MIDA's Advisory Service Center. If your company needs these assistance, please contact the relevant officers as copied in this letter.

"SERVICE TO THE NATION"

"1MALAYSIA, PEOPLE FIRST, PERFORMANCE NOW"

- Signature -

(DATUK DR. REBECCA FATIMA STA MARIA)
Secretary General
Ministry of International Trade and Industry

Cc: Secretary General
Ministry of International Trade and Industry
Investment and Sectoral Policy Division
Federal Government Complex
50622 Kuala Lumpur
(Attention: Senior Director – Investment and Sectoral Policy Division)

Chief Executive
Inland Revenue Board (LHDN)
Wisma Hasil
Persiaran Rimba Permai
Cyber 8, 63000 Cyberjaya
Selangor Darul Ehsan
(Attention: Mdm Halijah Bulat – Director of Taxation Policy Division)

Chief Executive Officer
Selangor State Investment Centre Berhad
No. F1-2-G
Jalan Multimedia 7/AG
CityPark, i-City
40000 Shah Alam
Selangor Darul Ehsan

Director
Selangor Department of Environment
Tingkat 12-14 Wisma SunwayMas
Jalan Tengku Ampuan Zabedah C9/C
Seksyen 9
40100 Shah Alam
Selangor Darul Ehsan

Director
Petroleum Unit
Domestic Trade Division
Ministry of Domestic Trade, Cooperative and Consumer
No 13 Persiaran Perdana
Presint 2, 62623 Putrajaya.

Director
Industrial Service Division
Malaysian Investment Development Authority (MIDA)

File Reference: 080/35400/0218/0001ACI

Company Name: **ECOBOUND SDN BHD**

Licensing Terms
Petroleum Development Act, 1974

- (a) Site: (T-3)-(T-6)
11689 Jalan Siakap
North Port
42000 Port Klang
Selangor Darul Ehsan

Subject to approval from relevant State Government and Department of Environment.

- (b) This license is not transferable to anyone including 'assignees, servants' or 'agents (henceforth company)' without the written permission of the Secretary General, Ministry of International Trade and Industry. This license remains valid unless revoked by the Secretary General, Ministry of International Trade and Industry.
- (c) The composition of the company's Board of Directors shall, in general, reflect the equity structure of the company and the Ministry of International Trade and Industry shall be informed with regard to any appointments or change in the Board of Directors.
- (d) The company shall employ and train Malaysians so as to reflect the multi ethnic composition of the population at all grade levels.
- (e) The 'blended diesel' production of the company shall not exceed 60,000,000 liters a year based on 1 work shift. Any increase of production shall require the approval from the Secretary General, Ministry of International Trade and Industry.
- (f) The company shall submit all data and information concerning the production activity to the Secretary General, Ministry of International Trade and Industry, or to any other government authority as instructed.
- (g) The company shall take the necessary precautions including installation of air, water and noise pollution controls, as well as 'radiation hazards' in accordance with the Environmental Quality Act, 1974.
- (h) It is the responsibility of the company to ensure the achievement of an adequate safety standard as well as the adherence to production excellence within the industry. The products of the company shall achieve the quality acceptable to the Malaysian Government.
- (i) The company shall implement the project as approved and adhere to the laws and regulations as stipulated in Malaysia.

- (j) The company shall obtain site approval and written permission from the Department of Environment before the project can be implemented.
- (k) The company shall abide by the rules of the petroleum industry safety standards as stated in the Petroleum Act (Safety Regulations) 1984.
- (l) The company shall implement the project as approved and adhere to the laws and regulations as stipulated in Malaysia.

Translated by:

Asfalaila Abu-Bakar

Certified Translator of Malaysian National Institute of Translation
25 January 2011

